



**Agenda Item 10.5:**

**Appointment of an independent  
chartered accountant (external financial auditor)**



## **Background**

The current term of the OIML independent chartered accountant expires in 2022. OIML B 8:2012 *OIML Financial Regulations* requires the CIML to appoint an independent chartered accountant for a period of four years to audit the financial accounts of the OIML.

In accordance with the decision made by the CIML at the 55th CIML Meeting (Resolution CIML 2020/5) a Request for Tender (RFT) was issued.

This decision, supported by the CIML President and subsequently endorsed by the CIML Presidential Council at its meeting on 9–10 March 2022, required the OIML to undertake an RFT for an independent chartered accountant.

The CIML President selected and formed a Tender Evaluation Panel (TEP) to assist with this process which comprised the following CIML Members:

- Dr Bobjoseph Mathew, CIML Second Vice-President, member of the CIML Presidential Council and CIML Member for Switzerland;
- Ms Mairéad Buckley, member of the CIML Presidential Council and CIML Member for Ireland; and
- Mr Bill Loizides, member of the CIML Presidential Council and CIML Member for Australia.

## **Process**

The RFT opened on 4 April 2022 and closed on 1 May 2022. It is available at Annex A.

During the four weeks that the RFT was publicly available on the OIML website the RFT pages were directly accessed/downloaded 311 times and were directly/indirectly accessed via the News page 962 times.

Based on the TEP's evaluation and comparative analysis of the responses received against pre-agreed specific evaluation criteria, the TEP made a recommendation to the BIML Director regarding the appointment of an OIML independent chartered accountant.

## **Outcome**

The TEP recommended to the BIML Director the appointment of L.G. Audit and Conseils for two calendar years with the option to extend this appointment for two additional calendar years in single annual instalments, subject to satisfactory performance as evaluated at the end of each of these defined periods.

Additionally, the TEP agreed to a recommendation made by the CIML President to amend the current operating provisions of Article 21.4 of OIML B 8:2012 to provide the OIML with even greater flexibility when engaging an independent chartered accountant. The revised text for B 8 is available at Annex B and the complete marked and clean versions of the Draft Basic Publication are available as Addendum 10.5b and Addendum 10.5c respectively.

## **Recommendation**

Considering the recommendation made by the TEP in response to evaluating the submissions made in the RFT for an OIML independent chartered accountant, the BIML Director recommends to the CIML the appointment of L.G. Audit and Conseils as the OIML independent chartered accountant for two calendar years commencing in 2023 with the option to extend this appointment for two additional calendar years in single annual instalments, subject to satisfactory performance as evaluated at the end of each of these defined periods.



**Annex A**



Organisation Internationale de Métrologie Légale  
International Organization of Legal Metrology

## Request for Tender

### Independent Chartered Accountant

The International Organization of Legal Metrology (OIML) is seeking proposals from suitably qualified and experienced entities for the provision of external auditing services of the financial statements of the OIML.

#### About the OIML

The OIML is an international, intergovernmental organisation comprising 125 Members which develops model regulations, standards, and related documents for use by legal metrology authorities and industry.

The OIML is an “international standard-setting body” in the sense of the World Trade Organization’s Technical Barriers to Trade Agreement.

#### Request for Tender

The OIML is seeking to appoint an Independent Chartered Accountant to audit the OIML’s financial statements in accordance with international audit standards.

#### Description of services

- Auditing of the OIML’s financial statements in accordance with the appropriate accounting standards applicable to an international intergovernmental organisation.
- Auditing services must be performed in accordance with the OIML’s *Financial Regulations* which can be found on the [OIML website](#).
- A written report stating the opinion of the auditing entity must be provided in French and in English.
- Information on matters related to the external auditing of financial statements may be requested from time to time.

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Organisation Internationale de Métrologie Légale  
International Organization of Legal Metrology

### Essential qualifications and experience

- Demonstrated experience in auditing the financial statements of an international, intergovernmental organisation.
- Experience in liaising with the relevant authorities in France and knowledge of taxation, social security, mutual, insurance and other related and associated social charges applicable to an international intergovernmental organisation operating in France.
- An operating presence in the Île-de-France Region, France.
- Affiliation with, and qualifications recognised by, a relevant official professional association(s).

### Timeline and decision-making

It is expected that a decision will be made on the appointment of the OIML Independent Chartered Accountant in late October 2022.

### Responding to this Request for Tender

Proposals from interested entities should include:

- Information on how their qualifications and experience meet the essential qualifications and experience criteria.
- An overview of the entity, including its corporate structure, decision-making framework, key personnel, and primary contact.
- An annual cost for the provision of these services.
- A statement that this Request for Tender has been read and understood in its entirety.
- A statement regarding any conflicts of interest.
- The details of any confidentiality requirements.
- Any other relevant information.

Proposals must be emailed to [RFTAuditor@oiml.org](mailto:RFTAuditor@oiml.org) by 17:00 UTC+2 on 1 May 2022.

The OIML reserves the right to modify, suspend, reissue or terminate this Request for Tender at any time.



## **Annex B**

The text below is the draft proposed change to OIML B 8:2012 *OIML Financial Regulations* authorised by the CIML President and submitted to the CIML for approval. The complete clean and marked versions of the Draft Basic Publication, which includes a number of other editorial improvements, are available as Addenda 10.5b and 10.5c to the Working Document for the 57th CIML Meeting.

### **Existing text**

21.4 The independent chartered accountant shall be appointed by the Committee, upon a recommendation made by the Bureau's Director, for a renewable term of four years.

### **New proposed text**

21.4 The independent chartered accountant shall be appointed by the Committee, upon a recommendation made by the Bureau's Director, for a renewable term of up to and including four years. This appointment may be limited and/or conditional in duration subject to satisfactory performance.