



Agenda Item 10

Financial matters

Item 10.1
2021 accounts



2021 Budget

- 16th Conference postponed from 2020 to 2021.
- Article XXIV of the Convention allows for the extension of existing credits in such situations until the next valid session.
- It was necessary to apply the 2020 budget in 2021.
- Unfortunately, this has not been able to accommodate changes in the Consumer Price Index (CPI) nor allow for known cost increases.



Summary

- 2021 was another good year in which the Organisation's good financial position was consolidated.
- Expenditure was lower than the allocated budget, despite very significant inflationary pressures and foreign exchange vulnerability.
- Late payment by Members continues to present a risk to the Organisation.





Rapport de l'expert comptable sur les comptes de l'exercice 2021

A notre avis, les états financiers, dans tous leurs aspects significatifs, donnent une image fidèle de la situation financière de l'OIML au 31 Décembre 2021 ainsi que du résultat de ses opérations et de ses flux de trésorerie pour l'exercice clos à cette date, conformément aux normes comptables applicables au secteur public (normes IPSAS), au règlement financier révisé ainsi qu'à la résolution 27 de la 45^{ème} réunion du CIML, à la résolution 12 de la 14^{ème} Conférence Internationale et au point 10.3 de la 16^{ème} Conférence Internationale.

Fait à Montrouge,
Le 21 Juin 2022

Mr. F. FISCHER
Expert Comptable





Report by the chartered accountant on the accounts for financial year 2021

In our opinion, the financial statements, in all their main aspects, provide an accurate picture of the financial situation of the OIML as at 31 December 2021, as do the operational result and the cash flow statement for the financial exercise closed off at that date, which are in conformity with the accounting standards that are applicable to the public sector (IPSAS Standards), to the revised Financial Regulations, Resolution 27 of the 45th CIML Meeting and Resolution 12 of the 14th International Conference and to point 10.3 of the 16th International Conference.

Drawn up in Montrouge,
21 June 2022

Mr. F. FISCHER
Chartered Accountant





Total income

INCOME	2018	2018	2019	2019	2020	2020	2021	2021	2021
	Voted	Actual	Voted	Actual	Voted	Actual	Voted	Actual	Actual vs Voted
Member State contributions	2 044 000	2 044 000	2 044 000	2 030 000	2 044 000	2 030 000	2 044 000	2 058 000	14 000
Corresponding Member fees	91 000	91 000	91 000	88 200	91 000	88 200	91 000	88 200	-2 800
Certificate fees	77 000	78 750	80 500	78 050	80 500	75 600	80 500	93 800	13 300
Translation Center									0
Financial income	8 500	-5 070	8 500	8 260	9 000	-7 755	9 000	641	-8 359
Other income		53		10 686		55 177			0
TOTAL INCOME	2 220 500	2 208 733	2 224 000	2 215 196	2 224 500	2 241 222	2 224 500	2 240 641	16 141

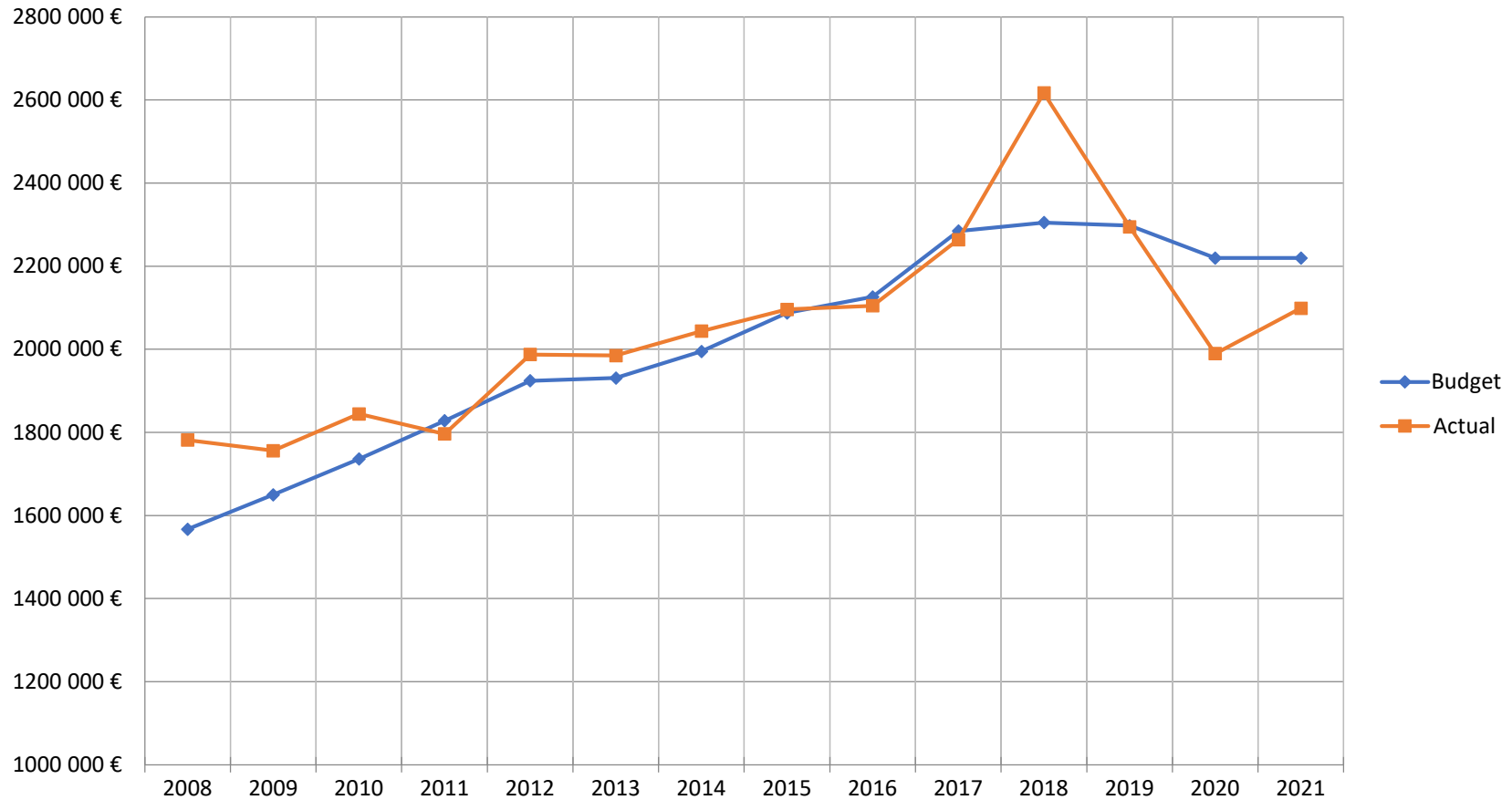


Total charges

	2018 Voted	2018 Actual	2019 Voted	2019 Actual	2020 Voted	2020 Actual	2021 Voted	2021 Actual	2021 Actual vs Voted
Total staff costs	1 493 399	1 577 610	1 505 160	1 587 881	1 538 940	1 583 637	1 538 940	1 666 874	-127 934
Total running costs	76 723	83 894	78 258	80 405	79 822	57 024	79 822	61 818	18 004
Total administrative costs	72 854	82 492	74 116	75 272	75 400	33 661	75 400	80 882	-5 482
Total communication costs	62 837	75 539	63 798	48 369	64 774	54 654	64 774	52 510	12 264
Total meeting costs	112 980	179 795	114 139	96 172	135 310	21 061	135 310	14 798	120 512
Total travel & accommodation costs	95 465	102 678	97 374	76 589	99 322	16 703	99 322	5 291	94 031
Total miscellaneous costs	21 061	29 762	21 312	60 506	21 567	43 712	21 567	15 678	5 889
Search for Director/Assistant Director	55 000	30 703	30 000	0	0	0	0	0	0
Special Fund for CEEMS	35 000	20 266	35 000	23 150	35 000	0	35 000	0	35 000
Training for Technical Work	75 000	119 999	75 000	12 105	0	331	0	0	0
Depreciation	190 500	255 351	189 250	244 119	155 500	196 812	155 500	204 991	-49 491
Provision for uncollected funds	14 000	58 700	14 000	-9 800	14 000	-18 200	14 000	-4 200	18 200
Provision for retirement	0	0	0	0	0	0	0	0	0
Total charges	2 304 819	2 616 789	2 297 407	2 294 768	2 219 635	1 989 395	2 219 635	2 098 642	120 993



Total charges





OIML-CS income and costs

	2018	2018	2019	2019	2020	2020	2021	2021
	Voted	Actual	Voted	Actual	Voted	Actual	Voted	Actual
OIML-CS Certificate income	77 000	78 750	80 500	78 050	80 500	75 600	80 500	93 800
OIML-CS total costs	77 362	169 477	87 297	131 345	89 565	128 137	89 565	134 464
Result	-362	-90 727	-6 797	-53 295	-9 065	-52 537	-9 065	-40 664
OIML-CS staff costs	71 000	144 794	74 900	114 122	77 000	119 593	77 000	125 445
OIML-CS running costs	2 398	8 389	2 446	6 075	2 494	4 308	2 494	4 877
OIML-CS communication costs	1 964	7 554	1 994	3 655	2 024	4 129	2 024	4 142
OIML-CS Travel & accomm costs	2 000	8 740	2 000	7 493	2 000	107	2 000	0
OIML-CS Seminar	0	0	5 957	0	6 047	0	6 047	0
Total costs	77 362	169 477	87 297	131 345	89 565	128 137	89 565	134 464

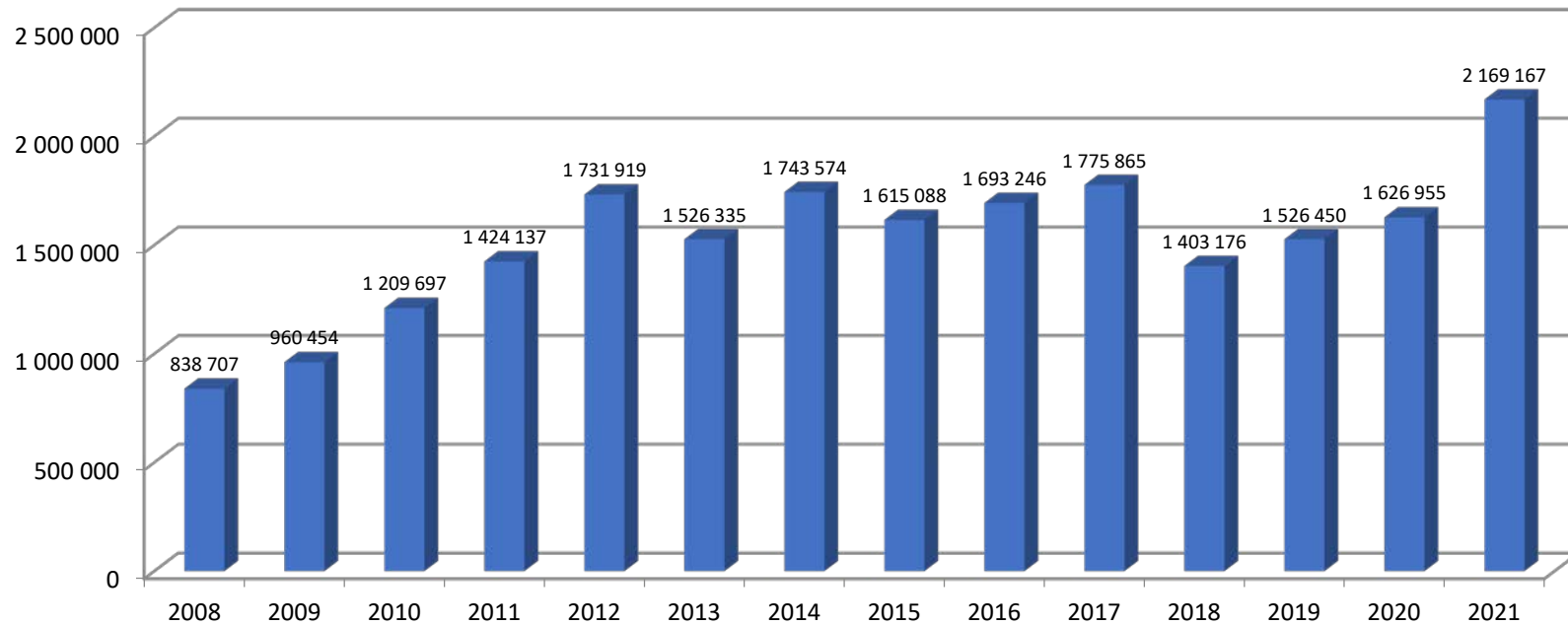


Result

RESULT	2018 Voted	2018 Actual	2019 Voted	2019 Actual	2020 Voted	2020 Actual	2021 Voted	2021 Actual	2021 Actual vs Voted
Surplus/deficit	-84 319	-408 056	-73 407	-79 574	4 865	251 827	4 865	141 999	137 134
Number of base contributory shares	146	146	146	145	146	145	146	147	1



Year end cash





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